Shoreline Community College Foundation  
Statement of Financial Position  
For Year Ending June 2012

ASSETS

CURRENT ASSETS:
Cash and cash equivalents $ 144,883
Current portion pledges receivable, net 6,266
Accounts and contract receivable 6,066
Prepaid expenses 890

TOTAL CURRENT ASSETS 158,105

OTHER ASSETS:
Pledges receivable, net of current portion $ 5,892
Long-term investments 1,835,906

TOTAL OTHER ASSETS $ 1,841,798

1,999,903

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:
Accounts payable and accrued expenses $ 13,238
Contract payable 0

TOTAL CURRENT LIABILITIES 13,238

NET ASSETS:
Unrestricted:
Board designated 168,633
Undesignated 51,427

Total unrestricted net assets 220,060

Temporarily restricted 872,290
Permanently restricted 894,315

TOTAL NET ASSETS 1,986,665

$ 1,999,903